

The Lawrenceville Cooperative Ministry, Inc.
General Fund Income Statement January - March 2017
Prior Year/Actuals/Budget Comparison

	<u>Jan - Mar 16</u>	<u>Jan - Mar 17</u>	<u>Full Yr Budget</u>
Income			
Financial Contributions			
Churches	36,884.02	27,380.80	168,000.00
Individuals	21,204.03	17,539.01	150,000.00
Businesses/Associations	28,302.55	20,988.65	92,000.00
Total Financial Contributions	<u>86,390.60</u>	<u>65,908.46</u>	<u>410,000.00</u>
Competitive Grants	0.00	0.00	10,000.00
Fundraising Events			
Bike Rides	0.00	0.00	10,000.00
Golf Tournaments	0.00	0.00	15,000.00
Runs/Walks	0.00	0.00	3,000.00
Other	0.00	0.00	2,000.00
Total Fundraising Events	<u>0.00</u>	<u>0.00</u>	<u>30,000.00</u>
Non-Cash Contributions			
In-Kind Pantry Donations	0.00	0.00	280,000.00
Less Unuable Donations	0.00	0.00	0.00
Professional Services	0.00	0.00	3,000.00
Other	0.00	108.12	0.00
Total Non-Cash Contributions	<u>0.00</u>	<u>108.12</u>	<u>283,000.00</u>
Interest Earnings	124.70	60.66	500.00
Miscellaneous Income	0.00	0.00	0.00
Total Income	<u>86,515.30</u>	<u>66,077.24</u>	<u>733,500.00</u>
Expense			
Client Assistance			
Cash Assistance			
Shelter	14,453.29	20,932.09	
Prescriptions	553.27	1,073.34	
Other Medical	18.75	0.00	
Transportation	0.00	167.00	
Gift Cards	842.00	0.00	
Utilities	41,179.52	35,320.18	
Other	0.00	33.00	
Cash Assistance Budget	0.00	0.00	300,000.00
Total Cash Assistance	<u>57,046.83</u>	<u>57,525.61</u>	<u>300,000.00</u>
Non-Cash Assistance			
Food	0.00	0.00	280,000.00
Bibles	547.20	0.00	
Other	561.00	0.00	3,000.00
Total Non-Cash Assistance	<u>1,108.20</u>	<u>0.00</u>	<u>283,000.00</u>
Total Client Assistance	<u>58,155.03</u>	<u>57,525.61</u>	<u>583,000.00</u>

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Operating Expenses			
Office Supplies	863.42	972.27	3,000.00
Office Equipment	1,498.03	191.99	2,500.00
Printing and Reproduction	403.70	1,085.82	1,500.00
Postage and Delivery	196.49	147.00	500.00
Dues and Subscriptions	30.00	183.00	500.00
Miscellaneous	0.00	0.00	500.00
Donated Fixtures	0.00	108.12	0.00
Facilities			
Utilities	1,255.86	1,307.09	5,000.00
Depreciation Expense	2,421.25	2,421.25	7,275.00
Repairs	100.00	0.00	4,000.00
Telephone	529.69	538.91	2,500.00
Insurance	4,743.00	4,633.00	6,733.00
Total Facilities	<u>9,049.80</u>	<u>8,900.25</u>	<u>25,508.00</u>
Payroll Expenses			
Salaries	14,856.44	12,000.00	85,000.00
Payroll Taxes	2,398.80	918.00	6,500.00
Total Payroll Expenses	<u>17,255.24</u>	<u>12,918.00</u>	<u>91,500.00</u>
Total Operating Expenses	<u>29,296.68</u>	<u>24,506.45</u>	<u>125,508.00</u>
Financial Administration			
Accounting Services	0.00	1,575.00	6,300.00
Audit/Review	0.00	0.00	3,750.00
Bank Fees	90.02	112.90	1,000.00
Other	0.00	0.00	100.00
Total Financial Administration	<u>90.02</u>	<u>1,687.90</u>	<u>11,150.00</u>
Total Expense	<u>87,541.73</u>	<u>83,719.96</u>	<u>719,658.00</u>
Net Income	<u><u>-1,026.43</u></u>	<u><u>-17,642.72</u></u>	<u><u>13,842.00</u></u>

The Lawrenceville Cooperative Ministry, Inc.

Balance Sheet

As of March 31, 2017

	<u>Mar 31, 17</u>	<u>Mar 31, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
Gift Cards	1,755.00	2,310.30
Administrative Checking Account	226,320.82	233,668.22
BB&T Bank Account	246,070.02	200,673.67
Client Checking Account	5,694.72	1,166.60
Client Checking Account II	1,186.44	2,236.44
Pantry Account	40,479.33	34,447.31
Total Checking/Savings	<u>521,506.33</u>	<u>474,502.54</u>
Other Current Assets		
Food Bank Credits	62,999.90	0.00
Pantry Items		
Purchased Food Inventory	10,307.70	11,537.74
Donated Food Inventory	41,892.68	59,193.88
Total Pantry Items	<u>52,200.38</u>	<u>70,731.62</u>
Total Other Current Assets	<u>115,200.28</u>	<u>70,731.62</u>
Total Current Assets	<u>636,706.61</u>	<u>545,234.16</u>
Fixed Assets		
Land	45,887.00	45,887.00
Building		
Building-	260,028.00	260,028.00
Building Improvements	25,000.00	25,000.00
Accumulated Depreciation - Bldg	-109,571.25	-99,886.25
Building - Other	6,159.00	6,159.00
Total Building	<u>181,615.75</u>	<u>191,300.75</u>
Total Fixed Assets	<u>227,502.75</u>	<u>237,187.75</u>
TOTAL ASSETS	<u><u>864,209.36</u></u>	<u><u>782,421.91</u></u>
LIABILITIES & EQUITY		
Equity		
Opening Fund Balance	117,908.89	117,908.89
Change in Fund Balance	763,943.19	665,539.45
Net Income	-17,642.72	-1,026.43
Total Equity	<u>864,209.36</u>	<u>782,421.91</u>
TOTAL LIABILITIES & EQUITY	<u><u>864,209.36</u></u>	<u><u>782,421.91</u></u>

***Administrative checking account contains \$50,000 designated for capital improvements

**BB&T checking account contains \$200,000 designated for capital improvements